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Your logo



Pensions health check

This checklist is a straightforward health check of your client's current pension. It demonstrates why the Collective Retirement Account (CRA) could improve their pension.

Client name

Current Pension plan

Does your client's current pension plan: Yes No CRA

Make it easy for them to pay money in and take money out?

Regular payments in and out any day of the month (1st to 28th)?			✓
Transfer in options via cash transfer or re-registration of pension assets (UK and overseas)?			✓
The option to transfer-in flexi access and capped drawdown into the same plan?			✓
The option to maintain and adjust maximum income within capped drawdown?			✓
Full or partial annuity purchase?			✓
Time saving automated cash management?			✓

Give the value of their pension the best opportunity to grow over the long term?

Option to mix and match multiple investment strategies with phased investment options?			✓
Investment distributions can accrue into cash?			✓
Access to discretionary investment managers?			✓
Availability of multi-asset fund solutions			✓
Availability of WealthSelect Managed Portfolio Service			✓

Help them with tax efficient benefits?

'Small pots' payments can be created from one big pot to ensure ad hoc withdrawals are tax efficient? <small>(see notes at the end for more information)</small>			✓
Flexible tax-efficient regular income?			✓
Dependant, nominee and successor flexi-access drawdown with no minimum age of entry?			✓
Voluntary scheme pays option for any annual allowance tax charges?			✓

Provide them with extra value?

Pre-funding for tax relief on contributions?			✓
Pre-funding of investment switches?			✓
Multiple discounts on charges by linking other family members?			✓



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For financial advisers only

The award-winning Collective Retirement Account

Join the 220,000 people who already have their pension in the award-winning Collective Retirement Account.



Notes on small pots

Up to £30,000 (3 x £10,000) can be taken as small lump sums if the account is uncrystallised.

25% of each payment will be tax free with the balance taxed at the basic rate of income tax, or using the tax code HMRC has provided through payroll, providing certainty of payment and avoiding emergency tax. Any higher or additional rate tax will be collected via the client's tax return.

Withdrawals made in this way are not classed as a trigger event to invoke the heavily reduced MPAA (now £10,000 in a money purchase environment).

Small pots are not suitable for those who:

- ▶ Have registered for enhanced LTA Protection or Fixed Protection 12, 14 or 16 after 14 March 2023
- ▶ Want to apply for Fixed Protection 2016, either now or in the future
- ▶ Have a protected tax-free lump sum or a protected early retirement age.

This document is based on Quilter's interpretation of the law and HM Revenue & Customs practice as at November 2023. We believe this interpretation is correct, but cannot guarantee it. Tax relief and the tax treatment of investment funds may change.

The value of any tax relief will depend on the investor's individual circumstances.

The value of your client's investments may fall as well as rise and they may not get back what they put in.

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Please be aware that calls and electronic communications may be recorded for monitoring, regulatory and training purposes and records are available for at least five years.

Quilter is the trading name of Quilter Life & Pensions Limited which provides a Collective Retirement Account (CRA) and Collective Investment Bond (CIB). Quilter Life & Pensions Limited is registered in England and Wales under number 4163431.

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