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Discretionary Trust (Probate Trust)

(English Law) Settlor included

Notes to assist with completion

The following notes are referenced throughout this document. Please read them carefully as they will help you complete the document accurately.

1. A Settlor Included trust is not suitable for Inheritance Tax mitigation.
2. Dating the trust deed.
 - a) Where this deed is submitted to Quilter Life & Pensions Limited (Quilter) in relation to an application for a new Collective Investment Bond then the Settlor is requesting Quilter to date the deed and bring the trust into effect on the date of receipt, or bond start date if later. Where the Settlor requires a specific date for the trust to start, they should date the deed themselves and submit the deed after the bond has started. See 2.b) below.
 - b) Where this deed is submitted to Quilter in relation to an existing Collective Investment Bond, then the Settlor must date the deed. The deed must be dated on or after the date on which the bond started.
3. If the Settlor is to be a Trustee;
 - the part of the document identifying the Trustees must be correctly completed by showing the Settlor as a Trustee. It is not necessary to repeat the name and address in full, writing 'the Settlor' is sufficient. For a Dual Settlor Trust 'the Settlor' means both. Where only one Settlor will be a Trustee, 'the First Settlor' or 'the Second Settlor' will also suffice.
 - it is also important that the Settlor signs the document twice, as Settlor and also as Trustee
 - it is recommended that there is at least one additional Trustee, other than the Settlor.
4. The appointment of a Protector is not essential. However, if a non-UK resident Trustee is to be appointed then some Settlers may feel more comfortable knowing that Trustee dispositive functions will require the consent of another party appointed to oversee the carrying out of those functions. The Protector must consent to the appointment and so will be required to sign the document.

Tax declaration and confirmation of verification of identity

For Quilter to comply with anti-money laundering legislation and regulations governing automatic exchange of information, you must complete a **Tax Declaration and CoVI form** and submit it with this deed.

The form is available here: quilter.com/siteassets/documents/platform/declarations/14784-tax-declaration-for-trust-corporate-investors.pdf

Trust Registration

A trust must register with HMRC's Trust Registration Service (TRS) if it is considered UK resident or has a UK tax liability, unless an exemption applies.

A trust must register within 90 days of the date of the trust deed. The trustees must submit evidence of registration (available from the TRS) or confirm exemption from registration to Quilter within 90 days of the trust date.

To register, visit www.gov.uk/guidance/register-a-trust-as-a-trustee

Our '**Step-by-step guide for registering your trust**' is available here:

quilter.com/siteassets/documents/platform/guides-and-brochures/qip22888_registering_trust-guide.pdf

Discretionary Trust (Probate Trust)

(English Law) Settlor included

Notice:

This draft document is provided strictly as a draft for consideration by the Settlor's legal advisers. Quilter accepts no responsibility for any loss of whatsoever nature occasioned by the adoption unamended or otherwise of this draft trust document.

Any advice given on completion of the Discretionary Trust is accordingly given on the basis that, having discussed the trust terms with legal advisers, the draft trust put forward for consideration is adopted duly completed but otherwise unamended.

Authority:

Given by the Original Trustees:

1. Where the property in the First Schedule is a new Collective Investment Bond being issued in respect of an application to Quilter Life & Pensions Limited, then the Settlor authorises Quilter Life & Pensions Limited to date the deed.
2. Where the property in the First Schedule is other than 1 above, then the Settlor will date the deed.

1 – Introduction

This Settlement is made the _____ day of _____, 20____ ('the Declaration Date')

between

of

and

of

('the Settlor') of the one part and where there are two Persons identified then 'Settlor' means both of them jointly and the survivor of them after the death of the first to die,

and

of

▶ See Note 2. regarding date.

▶ (The First Settlor) Insert the full name and address of the First Settlor.

▶ (The Second Settlor, if any) Insert the full name and address of the Second Settlor.

▶ Insert the full name and address of the first Trustee. If the Settlor is to be a Trustee insert 'The Settlor' - See Note 3.

We recommend having at least one Trustee other than the Settlor.

1 – Introduction *(continued)*

and

of

and

of

and

of

(‘the Original Trustees’) of the other part.
Now this deed witnesses as follows:

- A. The Settlor assigns the property set out in the First Schedule to the Original Trustees to hold on the following terms.
- B. This Settlement shall be known as

2 – Definitions

- (1) **‘The Trustees’** means the Original Trustees or the Trustees of this Settlement for the time being.
- (2) **‘The Trust Fund’** means:
 - (i) the property specified in the First Schedule below;
 - (ii) all money investments or other property paid or transferred by any person to the Trustees or placed under the control of the Trustees and (in either case) accepted by the Trustees as additions to the Trust Property under clause 3. below; and
 - (iii) all property from time to time representing the above.
- (3) **‘Trust Property’** means any property comprised in the Trust Fund.
- (4) **‘The Trust Period’** means the period of 125 years beginning on the Declaration Date, which is the applicable perpetuity period under the rule against perpetuities.
- (5) **‘The Beneficiaries’** means
 - (i) the Settlor (including each person comprising the Settlor, and the survivor of them, where this is a Dual Settlor Trust);
 - (ii) the children, step-children and descendants of the Settlor (or of either person constituting the Settlor where this is a Dual Settlor Trust);
 - (iii) the spouses, former spouses, widows, widowers, Civil Partners, former Civil Partners and surviving Civil Partners of any persons in (i) or (ii) above;
 - (iv) any nieces or nephews of the Settlor (or of either person constituting the Settlor where this is a Dual Settlor Trust);
 - (v) the brothers and sisters of the Settlor (or of either person constituting the Settlor where this is a Dual Settlor Trust);
 - (vi) the persons added under clause 4. below;
 - (vii) the persons or objects named in the following box (if any):

and

- (viii) at any time during which there are no Beneficiaries under any of (i) to (vii) above, any company, body or trust established for charitable purposes only.

▶ Full name and address of the additional Trustee (if any).

▶ Full name and address of the additional Trustee (if any).

▶ Full name and address of the additional Trustee (if any).

▶ Give the name of the trust arrangement eg, ‘The A N Other family trust’.

▶ If a person or entity you wish to benefit from the trust is not already covered by the definition of beneficiary in clause 2(5), enter their details here. For example; a friend or a specific charity.

2 – Definitions *(continued)*

- (6) **'Protector'** means the person (if any) shown in the Second Schedule below, or such other person as is the Protector for the time being.
- (7) **'Civil Partner'** has the meaning given to it in the Civil Partnership Act 2004 of the United Kingdom (or any replacement legislation).
- (8) Unless the context otherwise requires, a reference to any gender includes a reference to the other genders and the singular includes the plural and vice versa.
- (9) Where the Settlor comprises one person at the Declaration Date, this is a **'Single Settlor Trust'**. Where the Settlor comprises two persons at the Declaration Date, this is a **'Dual Settlor Trust'**.

3 – Power to receive additional property

The Trustees may, during the Trust Period, accept additional money, investments or other property, of whatever nature and wherever situate, paid or transferred to them by any other person. Such additional money, investments or other property shall, subject to any contrary direction, be held upon the trusts and with and subject to the powers and provisions of this deed.

4 – Power of addition of Beneficiaries

- (1) The Settlor (where this is a Single Settlor Trust), during his lifetime;
- (2) the persons constituting the Settlor (where this is a Dual Settlor Trust), during their joint lifetimes;
- (3) the survivor of the persons constituting the Settlor (where this is a Dual Settlor Trust), during his lifetime; or
- (4) two Beneficiaries after the death (i) of the Settlor (where this is a Single Settlor Trust) or (ii) both persons (comprising the Settlor (where this is a Dual Settlor Trust):
may by deed or deeds and with the written consent of the Trustees at any time or times during the Trust Period, add any persons to the Beneficiaries.

5 – Trust income

Subject to the overriding powers below:

- (1) The Trustees may accumulate the whole or part of the income of the Trust Fund during the Trust Period. That income shall be added to the Trust Fund.
- (2) The Trustees shall, subject to the prior written consent of the Protector (if any), pay or apply the remainder of the income of the Trust Fund to or for the benefit of any Beneficiaries, as the Trustees think fit, during the Trust Period.

6 – Overriding powers in relation to the trust fund

The Trustees shall during the Trust Period have the following powers exercisable with the written consent of the Protector (if any):

- (1) Power of appointment
 - (a) The Trustees may appoint that they shall hold the whole or any part of the Trust Fund for the benefit of any Beneficiaries, on such terms as the Trustees think fit.
 - (b) An appointment may create any provisions and in particular:
 - (i) discretionary trusts and
 - (ii) dispositive or administrative powers exercisable by any person.
 - (c) An appointment shall be made by deed and may be revocable or irrevocable.
- (2) Transfer of Trust Property to new Settlement:
The Trustees may by deed declare that they hold any Trust Property on trust to transfer it to Trustees of a Qualifying Settlement, to hold on the terms of that Settlement, freed and released from the terms of this Settlement.
'A Qualifying Settlement' here means any Settlement, wherever established, under which every person who may benefit is (or would if living or added be) a Beneficiary of this Settlement.
- (3) Power of advancement:
The Trustees may pay or apply any Trust Property for the advancement or benefit of any Beneficiary.

7 – Default trusts

Subject as above, the Trust Fund and its income shall be held on trust for the descendants of the Settlor living at the end of the Trust Period (and in equal shares if more than one) absolutely OR if none for such charitable purposes as the Trustees shall select.

8 – Successor Protectors and tacit consent

- (1) The Protector shall cease to be the Protector:
 - (i) if an individual, on death; or
 - (ii) if a corporation, on dissolution; or
 - (iii) in either case, on;
 - becoming unable or unfit to act; or
 - making a valid appointment under (2) below.
- (2) If the Protector wishes to retire he may appoint in writing another person to be Protector of this Settlement and
 - (i) when the Trustees have been given written notice of the appointment; and
 - (ii) the person appointed has consented in writing then:

such person shall immediately become the Protector in place of the retiring Protector and any nomination under (3) below shall be revoked.
- (3) The Protector may in writing nominate a person to succeed him should he cease to be the Protector and, upon such cessation,
 - (i) if the nomination remains unrevoked;
 - (ii) the Trustees have been given written notice of the nomination; and
 - (iii) the person nominated consents in writing then:

such person shall immediately become the Protector.
- (4) Where there is a Protector but he fails to respond to a written request from the Trustees within 30 days (or such longer period as may be specified under a notice given to the Trustees under subclause 9.(3) below), then the Trustees may take silence to indicate written consent by the Protector and act accordingly.
- (5) If, despite the provisions of this clause, there ceases to be at any time a Protector of this Settlement, then the Settlor, or if there is no Settlor in existence and capable of making an appointment, the Trustees may in writing appoint any person (other than a Trustee) to be the Protector.
- (6) There shall be no duty to appoint a Protector, whether or not the Settlor has appointed a Protector by this deed.

9 – Powers and duties of the Protector

- (1) The powers and duties of the Protector are fiduciary in nature.
- (2) The Protector is under no duty to enquire into or interfere with the management or conduct of this Settlement, unless he has actual knowledge of circumstances which call for enquiry.
- (3) The Protector shall consider the appropriateness of any act before giving his consent to it and shall, if need be, inform the Trustees that the 30-day period mentioned in clause 8.(4) is insufficient in the circumstances and inform them of such specified longer period as he may reasonably require.

10 – Appointment of trustees

- (1) A person may be appointed Trustee of this Settlement even though he has no connection with the British Isles.
- (2) The power of appointing new trustees is exercisable by the following:
 - (i) the Protector (if any); or
 - (ii) if there is no Protector able and willing to act, the Settlor
 - (iii) in the absence of a Settlor and a Protector able and willing to act, the Trustees.
- (3) For the purposes of (2)(ii) above, the Protector shall be deemed to be unable or unwilling to act if he fails to respond to a written request from the Trustees within the period of time stated in clauses 8.(4) and 9.(3) above.

11 – Retirement and removal of trustees

- (1) Any Trustee may retire at any time provided 30 days' written notice is given to the person who currently has the power to appoint new Trustees.
- (2) The Protector may dismiss a Trustee by giving 30 days' notice in writing to such Trustee. Any person removed as Trustee shall (subject to any lien that he may have) take such steps as may be required for the vesting without delay in the continuing or new Trustees of all Trust Property in his name or under his control.
- (3) Neither the retirement nor dismissal described in this paragraph shall take effect unless and until there remain at least two Trustees or a Trustee which is a company carrying on a business which consists of or includes the management of trusts.

12 – Irrevocability

This Settlement is irrevocable.

13 – Further provisions

The provisions set out in the Third Schedule below shall have effect.

14 – Law of the trust

The governing law of this Settlement, and of its validity, construction, effects and administration, shall be that of England and Wales. All rights or obligations under this deed shall be subject to the jurisdiction of the English courts.

The first schedule: The trust property

Any policy of life assurance specified above, unless the context otherwise requires, includes all sums assured by, or to become payable by virtue of, that policy and all benefits, privileges or advantages attaching to it.

The second schedule: The Protector

Protector's full name

of

The third schedule: Administrative provisions

1. Additional powers

The Trustees have the following additional powers:

- (1) Investment
 - (a) The Trustees may make any kind of investment that they could make if they were absolutely entitled to the Trust Fund. In particular the Trustees may invest in land in any part of the world and in unsecured loans.
 - (b) The Trustees are under no obligation to diversify the Trust Fund.
 - (c) The Trustees may invest in speculative or hazardous investments but this power may only be exercised at the time when there are at least two Trustees, or the Trustee is a company carrying on a business which consists of or includes the management of trusts.
- (2) Joint property
The Trustees may acquire property jointly with any person and may blend Trust Property with other property.
- (3) General power of management and disposition
The Trustees may effect any transaction relating to the management or disposition of Trust Property as if they were absolutely entitled to it.
- (4) Powers in relation to life insurance policies and capital redemption contracts
The Trustees may apply all or part of the Trust Property in purchasing or maintaining any policy of life insurance on the life or lives of any person, or any capital redemption contract, and shall have powers of an absolute owner in respect of any such policy or contract.
- (5) Repair and improvement
The Trustees may repair, develop, or improve Trust Property in any way.

- ▶ Provide details of the Collective Investment Bond (or other asset) to be assigned to the trust.
 - For existing bonds, enter the account number (starting with AC) or the Bond ID (starting with 3).
 - When submitting this deed alongside an application for a new bond enter the contribution amount and date of application.

- ▶ Insert the full name and address of the Protector (if any). See Note 4.

- (6) Income and capital
- (a) The Trustees may acquire:
 - (i) wasting assets and
 - (ii) assets which yield little or no income for investment or any other purpose.
 - (b) The Trustees are under no duty to procure distributions from a company in which they are interested.
 - (c) The Trustees may pay taxes and other expenses out of income although they would otherwise be paid out of capital.
 - (d) Generally, the Trustees are under no duty to hold a balance between conflicting interests of Beneficiaries.
 - (e) The Trustees may (subject to the jurisdiction of the Court) determine whether receipts and liabilities are to be considered as capital or income, and whether expenses ought to be paid out of capital or income. The Trustees shall not be liable for any act done in pursuance of such determination (in the absence of fraud or wilful default) even though it shall subsequently be held to have been wrongly made.
 - (f) Income may be set aside and invested to answer any liabilities which in the opinion of the Trustees ought to be borne out of income or to meet depreciation of the capital value of any Trust Property.
- (7) Application of trust capital as income
- The Trustees may apply Trust Property as if it were income arising in the current year. In particular, the Trustees may pay such income to an Income Beneficiary as his income, for the purpose of augmenting his income.
- 'Income Beneficiary'** here and in the next paragraph (8) means a person to whom income of the Trust Property is payable as of right or at the discretion of the Trustees.
- (8) Use of trust property
- The Trustees, with the written consent of the Protector (if any), may:
- (a) Acquire any interest in property for occupation or use by an Income Beneficiary.
 - (b) Permit an Income Beneficiary to occupy or enjoy the use of Trust Property on such terms as they think fit.
 - (c) Lend trust money to an Income Beneficiary. The loan may be interest free and unsecured, or on such terms as the Trustees think fit.
 - (d) Charge Trust Property as security for any debts or obligations of an Income Beneficiary.
- (9) Trade
- The Trustees may carry on a trade, in any part of the world, alone or in partnership.
- (10) Borrowing
- The Trustees may borrow money for investment or any other purpose. Money borrowed shall be treated as Trust Property.
- (11) Delegation
- A Trustee or the Trustees jointly (or other person in a fiduciary position) may authorise any person to exercise all or any functions on such terms as to remuneration and other matters as they think fit. A Trustee shall not be responsible for the default of that person (even if the delegation was not strictly necessary or convenient) provided he took reasonable care in his selection and supervision. None of the restrictions on delegation in sections 12. to 15. of the Trustee Act 2000 shall apply.
- (12) Nominees and custodians
- (a) The Trustees may appoint a person to act as their nominee in relation to such of the assets of the trust as they may determine. They may take such steps as are necessary to secure that those assets are vested in the nominee.
 - (b) The Trustees may appoint a person to act as custodian in relation to such of the assets of the trust as they may determine. The Trustees may give the custodian custody of the assets and any documents or records concerning the assets. The Trustees are not obliged to appoint a custodian of securities payable to bearer.
 - (c) The Trustees may appoint a person to act as nominee or custodian on such terms as to remuneration and other matters as they may think fit.
- (13) Offshore administration
- The Trustees may carry on the administration of this Settlement anywhere they think fit.
- (14) Indemnities
- The Trustees may indemnify any person for any liability relating to this Settlement.

(15) Security

The Trustees may mortgage or charge Trust Property as security for any liability incurred by them as Trustees (and may grant a floating charge so far as the law allows).

(16) Supervision of company

The Trustees are under no duty to enquire into the conduct of a company in which they are interested, unless they have knowledge of circumstances which call for inquiry.

(17) Appropriation

The Trustees may appropriate Trust Property to any person or class of persons in or towards the satisfaction of their interest in the Trust Fund.

(18) Receipt by charities

Where Trust Property is to be paid or transferred to a charity, the receipt of the treasurer or appropriate officer of the charity shall be a complete discharge to the Trustees.

(19) Release of powers

The Trustees (or other persons in a fiduciary position) with the written consent of the Protector (if any) may by deed release wholly or in part any of their rights or functions and (if applicable) so as to bind their successors.

(20) Power to pay taxes

The Trustees may pay out of the Trust Fund any taxes of any kind which become payable by the Trustees anywhere in the world in respect of any part of the Trust Fund (whether or not enforceable against the Trustees or any of them) notwithstanding that the payment of taxes may be prejudicial to one or more of the Beneficiaries.

(21) Ancillary powers

The Trustees may do anything which is incidental or conducive to the exercise of their function.

2. Minors

(1) Where the Trustees may apply income for the benefit of a minor, they may do so by paying the income to the minor's parent or guardian on behalf of the minor, or to the minor if he has attained the age of 16. The Trustees are under no duty to inquire into the use of the income unless they have knowledge of circumstances which call for inquiry.

(2) Where the Trustees may apply income for the benefit of a minor, they may do so by resolving that they hold that income on trust for the minor absolutely and:

- (a) The Trustees may apply that income for the benefit of the minor during his minority.
- (b) The Trustees shall transfer the residue of that income to the minor on attaining the age of 18.
- (c) For investment and other administrative purposes that income shall be treated as Trust Property.

3. Mentally handicapped Beneficiary

Where income or capital is payable to a Beneficiary who does not have the mental capacity to appoint an attorney with authority to give directions to the Trustees concerning the payment of the income or capital, the Trustees may (subject to the directions of the Court or his Receiver) apply that income or capital for his benefit.

4. Disclaimer

A person may disclaim his interest in this Settlement or exclude himself as a Beneficiary wholly or in part and either revocably or irrevocably. No disclaimer or exclusion shall take effect until written notice has been given to the Trustees.

5. Apportionment

Income and expenditure shall be treated as arising when payable, and not from day to day, so that no apportionment shall take place.

6. Conflicts of interest

(1) In this paragraph:

- (a) **'A Fiduciary'** means a person subject to fiduciary duties under this Settlement.
- (b) **'An Independent Trustee'**, in relation to a person, means a Trustee who is not:
 - (i) a brother, sister, ancestor, descendant or dependant of the person;
 - (ii) a spouse or Civil Partner of the person or a spouse or Civil Partner of anyone at sub paragraph 6.(1)(b)(i) above; or
 - (iii) a company controlled by one or more of any of the above.

(2) Subject to paragraph 6.(3) below a Fiduciary may:

- (a) enter into a transaction with the Trustees; or
- (b) be interested in an arrangement in which the Trustees are or might have been interested; or
- (c) act (or not act) in any other circumstances even though his fiduciary duty under the Settlement conflicts with other duties or with his personal interest.

- (3) Paragraph 6.(2) above only has effect if:
 - (a) the Fiduciary first discloses to the Trustees the nature and extent of any material interest conflicting with his fiduciary duties, and
 - (b) there is an Independent Trustee in respect of whom there is no conflict of interest, and he considers that the transaction arrangement or action is not contrary to the general interest of the Settlement.
- (4) The powers of the Trustees may be used to benefit a Trustee (to the same extent as if he were not a Trustee) provided that there is at least one Trustee in respect of whom there is no conflict of interest.

7. Absolute discretion clause

- (1) The Powers of the Trustees may be exercised:
 - (a) at their absolute discretion; and
 - (b) from time to time as occasion requires.
- (2) The Trustees are not under any duty to consult with any Beneficiaries or to give effect to the wishes of any Beneficiaries.

8. Trustee and Protector remuneration

- (1) A Trustee or Protector acting in a professional capacity is entitled to receive reasonable remuneration out of the Trust Fund for any services that he provides on behalf of the Trust.
- (2) For this purpose, a Trustee or Protector acts in a professional capacity if he acts in the course of a profession or business which consists of or includes the provision of services in connection with:
 - (a) the management or administration of trusts generally or a particular kind of trust, or
 - (b) any particular aspect of the management or administration of trusts generally or a particular kind of trust.
- (3) The Trustees may make arrangements to remunerate themselves for work done for a company connected with the Trust Fund.

9. Commission and bank charges

- (1) A person may retain any reasonable commission or profit in respect of any transaction relating to this Settlement even though that commission or profit was procured by an exercise of fiduciary powers (by that person or some other person) provided that:
 - (a) the person would in the normal course of business receive and retain the commission or profit on such transaction; and
 - (b) the receipt of the commission or profit shall be disclosed to the Trustees.
- (2) A bank may make loans to the Trustees and generally provide banking services upon its usual terms and shall not be liable to account for any profit so made even though the receipt of such profit was procured by an exercise of fiduciary powers (by the bank or some other person).

10. Liability of trustees

- (1) A Trustee shall not be liable for acting in accordance with the advice of an advocate qualified under the laws of England and Wales, of at least ten years' standing, with respect to this Settlement. The Trustees may in particular conduct legal proceedings in accordance with such advice without obtaining a Court Order.

A Trustee may recover from the Trust Fund any expenses where he has acted in accordance with such advice.
- (2) The above sub-paragraph does not apply:
 - (a) if the Trustee knows or has reasonable cause to suspect that the advice was given in ignorance of material facts;
 - (b) if proceedings are pending to obtain the decision of the court on the matter;
 - (c) in relation to a Trustee who has a personal interest (other than his rights to remuneration as a Trustee and to retain commission) in the subject matter of the advice; or
 - (d) in relation to a Trustee who is adjudicated by a competent court to have committed a breach of trust relating to the subject matter of the advice.
- (3) The Trustees may distribute Trust Property or income in accordance with this Settlement without having ascertained that there is no person who is or may be entitled to any interest therein by virtue of an illegitimate relationship. The Trustees shall not be liable to such a person unless they have notice of his claim at the time of the distribution.
- (4) No Trustee shall be liable for any breach of trust or for any loss or damage which may happen to the Trust Fund or its income at any time or from any cause whatsoever unless such loss or damage shall be caused by his own actual fraud or wilful default.
- (5) This paragraph does not prejudice any right of any person to follow property or income into the hands of any person, other than a purchaser, who may have received it.
- (6) The protection conferred on the Trustees by this paragraph operates to the widest extent permitted by law, but to such extent only.

The third schedule: Administrative provisions (continued)

11. Change of governing law

The Trustees may during the Trust Period by deed with the consent of the Protector (if any) or otherwise the Settlor during his life, or of two Beneficiaries after his death, declare that from the date of such declaration:

- (a) the law of any Qualifying Jurisdiction governs the validity of this Settlement, and its construction, effects and administration, or any severable aspects of this Settlement; and
- (b) the courts of any Qualifying Jurisdiction have exclusive jurisdiction in any proceedings involving rights or obligations under this Settlement.

In this paragraph a 'Qualifying Jurisdiction' is one which recognises trusts (as defined in the Hague Convention on the Law Applicable to Trusts and on their Recognition).

Signatures and witnesses

Signed as a deed and delivered by First Settlor

In the presence of:

Witness signature

Witness full name

Witness address

Signed as a deed and delivered by Second Settlor (if any)

In the presence of:

Witness signature

Witness full name

Witness address

And the Original Trustees by executing this Deed acknowledge their appointment as Trustees.

Signed as a deed and delivered by Trustee

Date of birth (dd/mm/yyyy)

In the presence of:

Witness signature

Witness full name

Witness address

- ▶ The First Settlor's signature.
- ▶ Each Settlor, Trustee and Protector signature must be witnessed. A Witness must be age 18 or over and cannot be a Settlor, Beneficiary, Trustee or Protector. One person may act as witness for all signatures. For each witness signature, provide full name and address.
- ▶ Second Settlor signature (if any).

- ▶ Trustee signature and date of birth.
- Where the Settlor is also a Trustee they must sign this deed twice. Once in each capacity. See Note 3.

Signatures and witnesses *(continued)*

Signed as a deed and delivered by Trustee

Date of birth (dd/mm/yyyy)

In the presence of:

Witness signature

Witness full name

Witness address

Signed as a deed and delivered by Trustee

Date of birth (dd/mm/yyyy)

In the presence of:

Witness signature

Witness full name

Witness address

Signed as a deed and delivered by Trustee

Date of birth (dd/mm/yyyy)

In the presence of:

Witness signature

Witness full name

Witness address

The common seal of the Original Trustees has been affixed on this date:

(dd/mm/yyyy)

In the presence of:

Director/ Secretary/ Authorised Signatory

Name of person signing

Place of sealing and signing

▶ Additional Trustee signature and date of birth (where applicable).

▶ Additional Trustee signature and date of birth (where applicable).

▶ Additional Trustee signature and date of birth (where applicable).

▶ Where a company is to be appointed as a Trustee, the common seal of the company may be affixed here. If the company does not use a common seal, the authorised signatory(ies) should sign in the Trustee signature boxes above.

Signatures and witnesses *(continued)*

and the Protector signifies consent to act as Protector of this Settlement

Signature of Protector Protector

Date of birth (dd/mm/yyyy)

In the presence of:

Witness signature

Witness full name

Witness address

▶ Signature and date of birth of the Protector (if any). See Note 4.

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Please be aware that calls and electronic communications may be recorded for monitoring, regulatory and training purposes and records are available for at least five years.

Quilter is the trading name of Quilter Investment Platform Limited which provides an Individual Savings Account (ISA), Junior ISA (JISA) and Collective Investment Account (CIA) and Quilter Life & Pensions Limited which provides a Collective Retirement Account (CRA) and Collective Investment Bond (CIB).

Quilter Investment Platform Limited and Quilter Life & Pensions Limited are registered in England and Wales under numbers 1680071 and 4163431 respectively.

Registered Office at Senator House, 85 Queen Victoria Street, London, EC4V 4AB, United Kingdom. Quilter Investment Platform Limited is authorised and regulated by the Financial Conduct Authority. Quilter Life & Pensions Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Their Financial Services register numbers are 165359 and 207977 respectively. VAT number 386 1301 59.