



ISA Additional Permitted Subscription (APS)

– Allowance Transfer Request

Using the editable fields?

To ensure your information is saved correctly, we recommend you save the form to your desktop before you start completing the required fields.

With this form you can:

- ask for your APS allowance to be transferred to Quilter, if your late spouse held an ISA with another ISA manager.

We regularly update our forms; your financial adviser can confirm that this **September 2023** version is the latest by checking on our website quilter.com

Note

- Only the allowance will be transferred, not the money and assets held within the deceased's ISA.
- Once the APS **allowance** is transferred to Quilter, you can subscribe cash lump sums to an ISA up to the APS allowance.
- Restrictions are outlined below.

What is an Additional Permitted Subscription (APS)?

When an ISA investor dies, his or her surviving spouse¹ is entitled to make an APS into an ISA, over and above the personal annual ISA allowance.

The APS allowance available is dependent on the date of death:

- for deaths between 4 December 2014 and 5 April 2018, the allowance is limited to the value of the deceased's ISA as at the date of death
- for deaths on or after 6 April 2018, the APS allowance is limited to the higher of*:
 - a) the value of the deceased's ISA as at the date of death (hereafter referred to as **APS1**)
 - b) the value of the deceased's ISA when it ceases to be a continuing account² (hereafter referred to as **APS2**).

*The value used will be subject to certain conditions being met – please contact the manager of the deceased's ISA for more information.

Restrictions concerning the APS allowance

It is important that you are aware of the following:

- you can transfer the APS allowance from the other ISA manager to Quilter, provided you have not already subscribed an APS with the other ISA manager
- an APS allowance can only be transferred once
- we will send this authority to the deceased's ISA manager and advise you when the allowance has been transferred
- you will then be able to invest up to the APS allowance using one or more cash lump sums within three years³ from the date of your spouse's death (or 180 days after the administration of the estate is complete, if later)
- once the allowance is transferred, subscriptions may only be made in cash
 - We cannot accept a cash lump sum APS application until the allowance has been transferred
- it is not possible to cancel the transfer of an APS allowance once the deceased's ISA manager has sent the APS allowance transfer declaration.

Completing this form

- Tick/complete this form, as applicable, using BLOCK CAPITALS and blue or black ink. For dates, please use the format day/month/year.
- Missing or unclear information can result in delays.

Send your completed form as follows:

- **By post** – to Quilter, SUNDERLAND, SR43 4JP.

¹ References to 'spouse' in this form also mean civil partner.

² The deceased's ISA will cease to be a continuing account on the earlier of: completion of the administration of the deceased's estate; the third anniversary of the death; the closure of the account.

³ For the purposes of determining this time limit, where the deceased died in the period 3 December 2014 – 5 April 2015, the three years is deemed to be from 6 April 2015.

The importance of advice

- Transferring the APS allowance is irreversible. We therefore recommend that you seek advice from your financial adviser about completing this form and the APS options available to you.
- If you do not have a financial adviser and you do not already have an investment with us, **we cannot accept your APS allowance transfer or related subscriptions.**

1. Your details

Customer Reference Number (if known)	A	C									
Full name (including title)	<input type="text"/>										
Date of birth											
National Insurance (NI) number											If you have never been issued with an NI number, tick here
Permanent UK residential address	<input type="text"/>										
	<input type="text"/>										Postcode
Telephone number	<input type="text"/>					<input type="text"/>					Email

2. Your financial adviser

State the name of the financial adviser you will use when you make the subscription to use this allowance once it is transferred.

► If you do not have a financial adviser and you do not already have an investment with us, we cannot accept your APS allowance transfer or related subscriptions

Financial adviser's name	<input type="text"/>
Financial adviser's company name	<input type="text"/>

3. Details of the deceased

Full name	<input type="text"/>																				
Date of birth											Date of death										
National Insurance (NI) number																					If the deceased had never been issued with an NI number, tick here
Last permanent residential address	<input type="text"/>																				
	<input type="text"/>										Postcode										
Date of your marriage/civil partnership with the deceased																					

4. Details of the deceased's ISA

ISA manager's name	<input type="text"/>										
ISA manager's address	<input type="text"/>										
	<input type="text"/>										Postcode
ISA account number(s)	<input type="text"/>										

► If the deceased had more than one ISA with this ISA manager, their values will be combined to form one APS allowance

5. APS eligibility declaration and signature

This section must be completed to confirm the investor named on this authority is eligible to transfer an Additional Permitted Subscription allowance in respect of the deceased named on this authority. Please read this section carefully before you sign and date below.

1. I declare that:
 - I am the surviving spouse of the deceased
 - I was living with the deceased within the meaning of section 1011 of the income tax act 2007 at the date of the deceased's death (we were not separated under an order of a court or a deed of separation and were not separated in circumstances where the separation was likely to become permanent)
 - I have not subscribed, and will not subscribe, to the Additional Permitted Subscription allowance with the existing ISA manager of the deceased named on this authority.
 - I intend to make an Additional Permitted Subscription application to an ISA with Quilter.
2. I authorise the existing ISA manager of the deceased, as specified in this authority, to provide Quilter with any information, written or otherwise, concerning the APS allowance and former ISA in respect of me (as the investor) and the deceased and to accept any instruction from them relating to the APS allowance being transferred.
3. I understand that it is not possible to cancel the transfer of an APS allowance once the deceased's ISA manager has sent the APS allowance transfer declaration.
4. I declare that this authority has been completed correctly and to the best of my knowledge and belief.

Signature

Date



[quilter.com](https://www.quilter.com)

Please be aware that calls and electronic communications may be recorded for monitoring, regulatory and training purposes and records are available for at least five years.

Quilter is the trading name of Quilter Investment Platform Limited which provides an Individual Savings Account (ISA), Junior ISA (JISA) and Collective Investment Account (CIA) and Quilter Life & Pensions Limited which provides a Collective Retirement Account (CRA) and Collective Investment Bond (CIB).

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